# Investments: Sustainable Portfolios

**Quarter Ending September 30, 2026**

The San Diego Foundation Sustainable Endowment and Non-Endowment portfolios are invested in global stocks and bonds, structured for capital appreciation and long-term total return. Portfolio investment managers conduct positive and negative screening on companies to ensure strong scores on Environmental, Social and Governance (ESG) criteria.* The strategy avoids companies directly involved in extracting, processing or transporting coal, oil or natural gas.

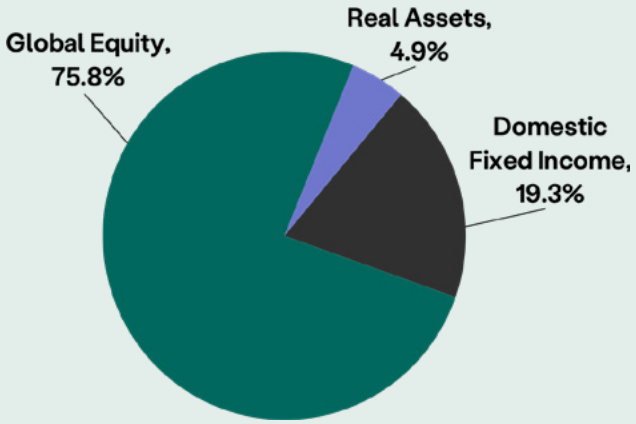
San Diego Foundation's Endowment distribution allocation policy is to disburse 5% annually, based upon endowment principal market value over the last 36 months. These calculations are made on a monthly basis. If the market value of the endowment principal of any fund, at the end of each month, is less than the initial value of all the contributions made to endowment principal, then distributions will be limited to interest and dividends received.

**ESG (Environmental, Social and Governance) criteria reflect a company's impact (positive or negative) on the Earth and on people and society, as well as corporate and board oversight.*

## Sustainable Endowment Portfolio

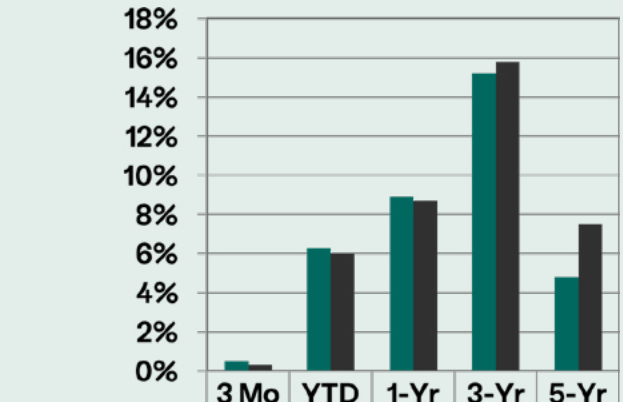
### Asset Allocation

**$12.6 million as of September 30, 2026***




### Total Returns**

**As of September 30, 2026**




| | 3 Mo | YTD | 1-Yr | 3-Yr | 5-Yr |
|---|---|---|---|---|---|
| SDF Actual | 0.5% | 6.3% | 8.9% | 15.2% | 4.8% |
| Policy Index | 0.3% | 6.0% | 8.7% | 15.8% | 7.5% |

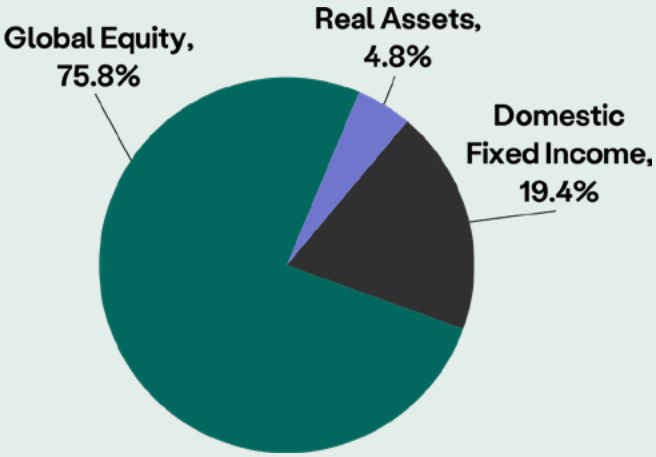
**Includes Principal Only.*

***The Policy Index is a custom benchmark designed to measure the performance of the portfolio. The current Policy Index is 70% Russell 3000 and 30% Bloomberg Barclays Aggregate Index.*

## Sustainable Non-Endowment Portfolio

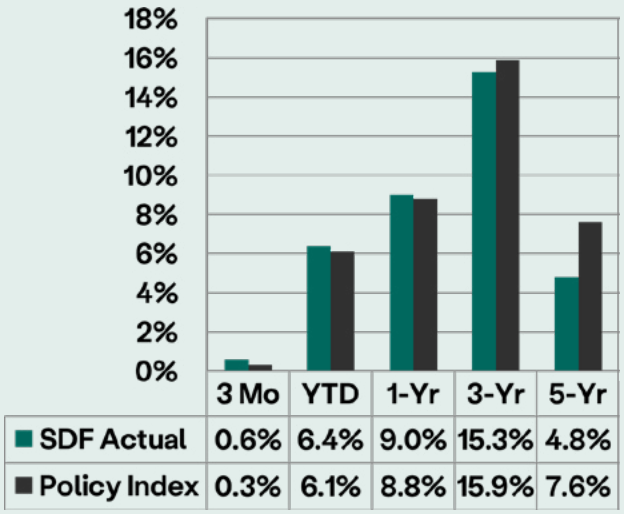
### Asset Allocation

**$22.8 million as of September 30, 2026**




### Total Returns**

**As of September 30, 2026**




| | 3 Mo | YTD | 1-Yr | 3-Yr | 5-Yr |
|---|---|---|---|---|---|
| SDF Actual | 0.6% | 6.4% | 9.0% | 15.3% | 4.8% |
| Policy Index | 0.3% | 6.1% | 8.8% | 15.9% | 7.6% |

***The Policy Index is a custom benchmark designed to measure the performance of the portfolio. The current Policy Index is 70% Russell 3000 and 30% Bloomberg Barclays Aggregate Index.*

*Portfolio Investment returns are presented net of money management fees, but do not include SDF fees. Custodial and reporting fees are netted against earnings reported via the fund statement. Investment performance of individual funds may vary from the total portfolio return due to the timing of contributions and grants.*

## Investment Committee

With over 150 years of combined global and domestic expertise, the San Diego Foundation Board of Governors Investment Committee drives asset management and investment growth to meet fund objectives.

**The Investment Committee is committed to:**

- Protecting the corpus of SDF
- Preserving the spending power of the income from the fund
- Maintaining a diversified portfolio of assets to meet investment return objectives while keeping the level of risk commensurate with the median fund in a representative foundation and endowment universe
- Complying with applicable law



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## How We Can Help

Our experienced staff understands the technical complexities of charitable giving and helps simplify the process. Contact us at (619) 814-1332 or DonorServices@sdfoundation.org.