

Private Foundation Solution

Fund Fees & Investment Returns



Advised Fund	Purpose	Non-Endowment Fee	Grantmaking
	Support nonprofit organizations	1.5%	Donor and/or designated advisors select grantees.

Funds require a \$25,000 minimum opening gift. The fee is based on the fund beginning balance of the first day of the fiscal year (July 1, or for a new fund the date it is established), plus contributions and charged monthly. Fees decrease at \$500,000, \$1 million and \$5 million.



Investment Manager Fee

Long-Term Fee 0.55%-0.65%

San Diego Foundation hires professional investment managers with asset class expertise to manage funds. The industry standard fee below is variable, netted against investment earnings prior to reporting on fund statements.



Custodial & Reporting Fee

Long-Term Fee 0.40%

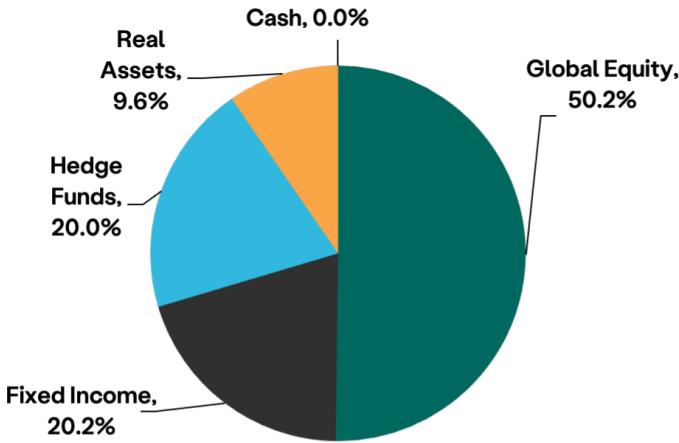
San Diego Foundation also employs an independent investment consultant to ensure we receive strategic, objective investment counsel and an independent custodial bank for financial asset safekeeping. SDF charges each fund a separate fee specific to the investment pool, netted against investment earnings prior to reporting on fund statements.

Long-Term Non-Endowment Investment Portfolio

The Long-Term Non-Endowment Portfolio maximizes capital appreciation and income to grow grantmaking beyond the initial investment. The portfolio leverages higher levels of investment risks to obtain market-like returns and is best for donors who intend to grant funds over a long period of time.

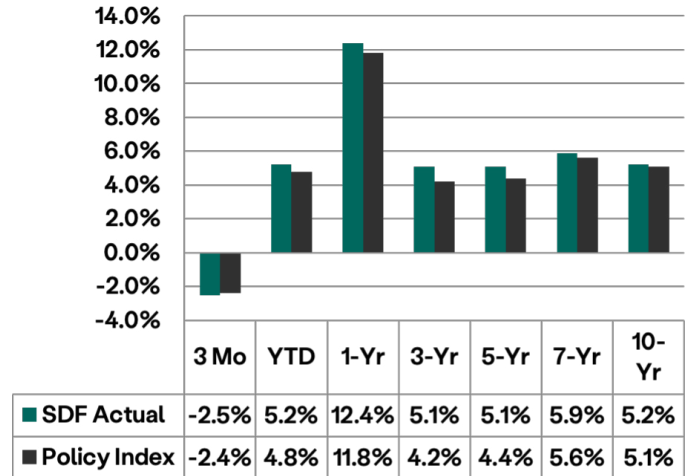
Asset Allocation

\$82.2 million as of September 30, 2023



Returns*

As of September 30, 2023



*The Foundation's Policy Index for Long Term Pool is 50% MSCI ACWI IMI (net), 20% BBgBarc US Universal Bond Index, 20% HFRI FOF Index, 10% Custom Real Assets Index. Fixed Income Index: 100% BBgBarc US Universal Bond Index.

Investment Narrative

Quarter ending September 30, 2023

The Long-Term portfolio was down 2.5% for the quarter which was in line with the policy index that was down 2.4%. Without any exposure to private markets, the portfolio was at the mercy of the public markets. All the asset classes were negative for the quarter but the main contributors to the slight underperformance against the benchmark were the allocations in domestic large-cap equity, lengthened duration within the fixed-income book and manager performance in the hedge fund book.

San Diego Foundation's other non-endowment investment options include [Short-Term Portfolio](#), [Intermediate-Term Portfolio](#), [Medium-Term Portfolio](#) and [Sustainable Portfolio](#). Please reach out to our Donor Services Team if you would like to learn more.

How We Can Help

Our Donor Services Team has the experience and knowledge to help you with your charitable giving needs. Contact us at (619) 814-1332 or DonorServices@sdfoundation.org.