

# Private Foundation Solution



Whether you are just beginning to develop your own philanthropic goals or you're considering refreshing your philanthropy efforts, the San Diego Foundation team is here to advance your goals.

You may be considering establishing a private foundation for many different reasons. While private foundations are powerful giving vehicles, starting and maintaining them can be challenging. Unexpected hurdles like startup costs, legal and administrative fees, and required tax filings get in the way of the joy of giving.

Donor-advised funds offer a simple, flexible way to increase your charitable giving while providing maximum tax benefits.

Opening your own personal "foundation" through a donor-advised fund at San Diego Foundation provides the benefits of a private foundation, plus

added bonuses, such as no startup costs, no need to establish a tax-exempt status and no annual investment income excise tax.

Working together, we will implement a philanthropic approach that reflects your unique values and makes your charitable investments as cost effective and efficient as possible. You get a comprehensive suite of services, including charitable giving expertise, grantmaking guidance, and administrative support, to simplify and enhance your giving.

## Donor-advised funds are great to consider for:

### Private Foundation Alternatives

Quick to set up, a donor-advised fund removes the headache of setting up your own private foundation while offering maximum tax benefits and customized charitable giving.

### Additional Giving Vehicles

Add a donor-advised fund to your charitable giving strategy. Leverage a team of giving experts, grantmaking support and administrative services to increase your impact.

### Private Foundation Conversions

Don't let the conversion process be an obstacle to getting the most out of your philanthropy. Our Donor Services Team can guide you and your financial advisor through converting an existing foundation.

### Multi-Generational Giving

A donor-advised fund allows families to establish a legacy of giving without the administrative burden of a private foundation.

## How Donor-Advised Funds Work

Contribute cash or non-cash assets to your donor-advised fund, take an immediate tax deduction, then support your favorite communities initiatives or nonprofit organizations whenever you are ready.

### Give

Make your tax-deductible donation to San Diego Foundation. You can contribute assets such as cash, stock or real estate and get one tax receipt.

### Grow

Your initial contribution grows tax-free. It is invested to maximize your return and strengthen your grantmaking and social good power.

### Grant

Recommend a grant to support your favorite community initiatives or nonprofit organizations when you are ready.

Our Giving Team handles all the heavy lifting for your donor-advised fund, such as expert guidance, grant processing, maintenance of historical records and fund statements for tax reporting.



“We rely on San Diego Foundation to identify the emerging needs in our region. With their guidance and our trust, we’re able to grant to nonprofits meeting those needs and making the most impact for causes that matter today.”

**Linda F. Hervey**  
On behalf of the Hervey Family fund

“Converting our private foundation to a donor-advised fund at San Diego Foundation allowed our large extended family the ease of grantmaking and to carry on the legacy of our grandparents without the headache of managing a private foundation.”

**Bob Fletcher**  
Ed & Mary Fletcher Family Fund Advisor

## How We Can Help

For more than 45 years, San Diego Foundation has been a trusted advisor for individuals and families exploring ways to make the most of their charitable giving.

Our Donor Services Team has the experience and knowledge to help you decide the best solution for your charitable giving needs. Contact us at (619) 814-1332 or [DonorServices@sdfoundation.org](mailto:DonorServices@sdfoundation.org).