



Choose a Fund. Start Your Impact.

Fund Type	Purpose	Endowment Fee	Non-Endowment Fee	Grantmaking
Broad Purpose	Support the changing needs of the San Diego region	1%	1.5%	Professional staff and volunteer experts select grantees addressing local areas of greatest need based on research and extensive vetting process.
Advised	Support nonprofit organizations	1%	1.5%	Donor and/or designated advisors select grantees.
Designated	Support specific nonprofit organization(s)	0.5%	N/A	Donor designates specific organizations at outset that receive scheduled distributions.
Scholarship	Support individual students pursuing higher education	2%	2%	Donor and/or designated committee selects scholarship recipients based on student application pool.
Legacy	Support specific nonprofit organization(s), charitable causes or leave unrestricted	No fee during donor's lifetime. Ongoing fee of 0.5-2% depending on fund chosen	No fee during donor's lifetime. Ongoing fee of 1.5-2% depending on fund chosen	Donor establishes fund to receive a future estate gift. Donor selects an ongoing fund type for management of estate assets once received - Broad Purpose, Advised, Designated or Scholarship. No assets are required to set up the fund.
Agency	Support nonprofit organizations	0.5%	0.5%	Nonprofit organization establishes fund and receives scheduled distributions.
Corporate (Advised Fund)	Support nonprofit organizations	1% (fee for service may apply)	1.5% (fee for service may apply)	Corporate representatives select grantees.
Mitigation	Support conservation of open space and species	0.75%	0.75%	Development corporations, government agencies and/or nonprofit habitat managers establish fund to meet mitigation requirement.

Approvals: All grant decisions are approved by the San Diego Foundation (SDF) Board of Governors to ensure that recommended organizations are qualified nonprofits or public agencies.

Other requirements & fees: Most funds require a \$25,000 minimum opening gift. Agency funds require a \$50,000 opening deposit. Fees support the charitable mission of SDF, as well as research, grantmaking, programs, civic engagement and other efforts to improve quality of life in San Diego. Fees enable us to work with donors to identify community challenges and opportunities, as well as new forms of philanthropy. The fees above are taken out of the distributable portion of a fund, and charged monthly. The endowment fee is calculated on July 1, the first day of the fiscal year, based on the weighted average of 70% (prior year fee, adjusted for inflation) + 30% (July 1 balance x fee % specified above). The endowment fee is payable evenly over the next 12 months and adjusted when new contributions are made within the same year. The non-endowment fee is based on the beginning balance of the first day of the fiscal year (July 1, or for new funds the date it is established), plus contributions. The non-endowment fee is payable evenly over the next 12 months and adjusted when new contributions are made within the same year. Fees decrease at \$500,000, \$1 million and \$5 million on advised funds. Legacy funds incur a one-time fee of 1% upon receipt of estate gift.

Termination fees: When donors decide to close their non-endowed fund, a three-month termination fee is assessed on the balance prior to the final grant or transfer.

Grantmaking: San Diego Foundation requires its fund holders to grant a minimum of \$250 during a 3-year period.

Investment manager fee: San Diego Foundation hires professional investment managers with asset class expertise to manage funds. The industry standard fees below are variable, netted against investment earnings prior to reporting on fund statements.

Endowment	Long Term	Medium Term	Intermediate Term	Short Term	Sustainable Endowment	Sustainable Non-Endowment
0.75%-0.85%	0.55%-0.65%	0.35%-0.45%	0.4%-0.5%	0.15%-0.25%	0.55%-0.65%	0.55%-0.65%

Custodial and reporting fee: SDF also employs an independent investment consultant to ensure we receive strategic, objective investment counsel and an independent custodial bank for financial asset safekeeping. SDF charges each fund a separate fee specific to the investment pool, netted against investment earnings prior to reporting on fund statements.

Endowment	Long Term	Medium Term	Intermediate Term	Short Term	Sustainable Endowment	Sustainable Non-Endowment
0.45%	0.40%	0.40%	0.30%	0.30%	0.40%	0.40%