

Understanding the Benefits

	Donor-Advised Fund	Private Foundation	
Administration	Tax Status	Public charity	Private charity
	Administration and Fiduciary Responsibility	Fiduciary services provided by your support staff at San Diego Foundation	Private Foundation handles all accounting, investments and IRS filings
	Research and Expertise	Expert staff is available to inform grant decisions and provide research on most impactful ways to give	Private Foundation handles all needs assessment and research about social impact areas
	Liability and Risk	San Diego Foundation provides insurance	Private Foundation must purchase liability and risk insurance
Engagement	Privacy	Donor and family name may remain anonymous	Donor and family name, along with grant information, is open to the public
	Donor Involvement	You and your trustees decide investment pool and recommend grants to nonprofits	You and your trustees appoint a board which controls investments and grantmaking
	Grantmaking	Staff at San Diego Foundation streamline and execute grantmaking and/or scholarship process that fits your needs	Private Foundation develops and solicits RFPs, as well as reviews applications and communicates with nonprofits
	Trustee Support	San Diego Foundation staff helps facilitate meetings in a neutral environment to mitigate trustee and family dynamics and provide charitable expertise	Trustees and family handle all decisions internally on their own
Tax Deductions	Cash Gifts	Up to 60% of adjusted gross income	Up to 30% of adjusted gross income
	Appreciated Stock Gifts	Fair market value up to 30% of adjusted gross income	Fair market value up to 20% of adjusted gross income
	Real Estate Gifts	Fair market value up to 30% of adjusted gross income	Cost basis up to 20% of adjusted gross income
Expenses	Startup Costs	None	Thousands in legal costs that increase based on size and complexity of Private Foundation
	Excise Taxes	None	Subject to tax of up to 2% net investment gains