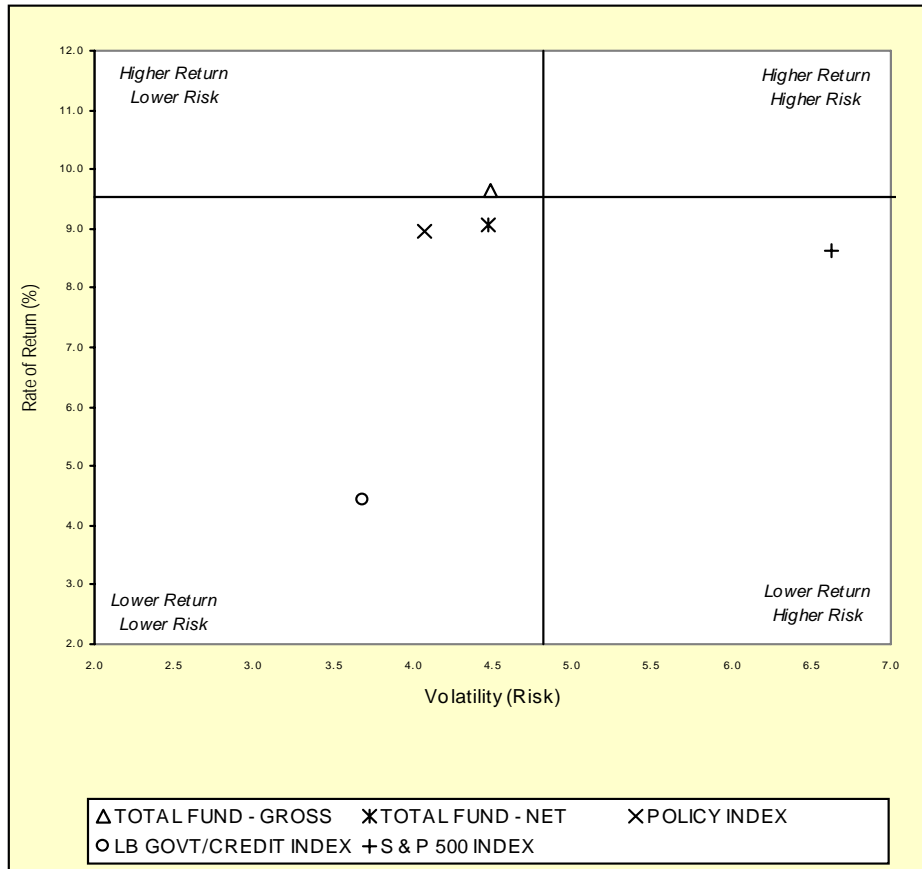


The San Diego Foundation

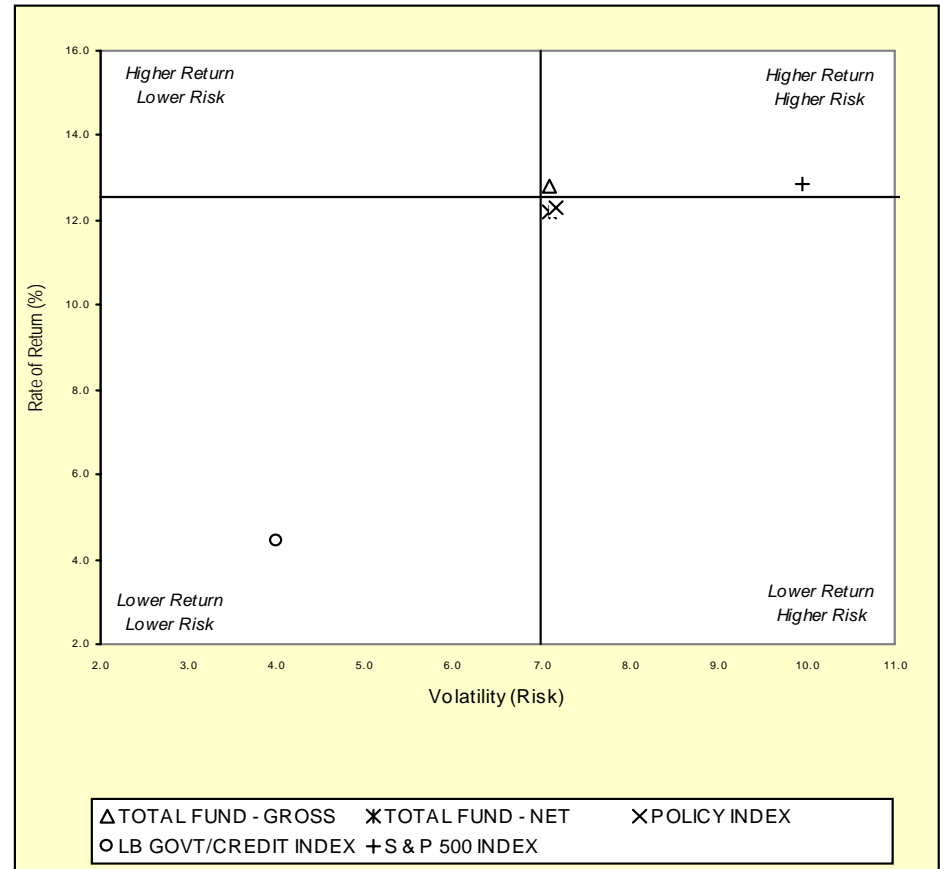
Three & Five Year Return vs. Risk

Period Ending: December 31, 2007

Three-Year



Five-Year



Three Year Return vs Risk

Five Year Return vs Risk

Annualized Return %	Standard Deviation %	Sharpe Ratio	Category	Annualized Return %	Standard Deviation %	Sharpe Ratio
9.7	4.5	1.2	TOTAL FUND - GROSS	12.8	7.1	1.4
9.1	4.5	1.1	TOTAL FUND - NET	12.2	7.1	1.3
9.0	4.1	1.1	POLICY INDEX	12.3	7.2	1.3
4.4	3.7	0.0	LB GOVT/CREDIT INDEX	4.4	4.0	0.3
8.6	6.6	0.7	S & P 500 INDEX	12.8	10.0	1.0
9.6	4.8	1.1	Total Funds - Endowment Universe Median	12.6	7.0	1.4