



Investment Performance Summary  
for Period Ending September 30, 2011

|                                 | Cumulative Net Returns                 |              |               |             |              |
|---------------------------------|--|--------------|---------------|-------------|--------------|
|                                 | 3rd Quarter 2011                       | Year to Date | 1 Year        | 3 Year      | 5 Year       |
| <b>Endowment Fund Portfolio</b> | <b>-11.6%</b>                          | <b>-7.7%</b> | <b>-1.5%</b>  | <b>3.6%</b> | <b>1.1%</b>  |
| <i>Endowment Fund Benchmark</i> | -10.0%                                 | -6.3%        | -0.4%         | 3.2%        | 1.4%         |
| <b>Pool A Portfolio</b>         | <b>0.0%</b>                            | <b>0.1%</b>  | <b>0.1%</b>   | <b>0.2%</b> | <b>0.6%</b>  |
| <b>Pool B Portfolio</b>         | <b>-6.6%</b>                           | <b>-3.7%</b> | <b>-0.5%</b>  | <b>2.0%</b> | <b>1.6%</b>  |
| <i>Pool B Benchmark</i>         | -3.2%                                  | -0.1%        | 2.4%          | 3.9%        | 2.9%         |
| <b>Pool C Portfolio</b>         | <b>-13.4%</b>                          | <b>-9.3%</b> | <b>-3.6%</b>  | <b>4.9%</b> | <b>1.6%</b>  |
| <i>Pool C Benchmark</i>         | -10.1%                                 | -5.9%        | -0.3%         | 4.3%        | 2.2%         |
|                                 | Calendar Year Historical Gross Returns |              |               |             |              |
|                                 | 2010                                   | 2009         | 2008          | 2007        | 2006         |
| <b>Endowment Fund Portfolio</b> | <b>14.8%</b>                           | <b>26.3%</b> | <b>-30.0%</b> | <b>7.7%</b> | <b>12.8%</b> |
| <i>Endowment Fund Benchmark</i> | 12.9%                                  | 21.2%        | -26.4%        | 7.7%        | 13.2%        |
| <b>Pool A Portfolio</b>         | <b>0.1%</b>                            | <b>0.2%</b>  | <b>2.6%</b>   | <b>4.8%</b> | <b>4.9%</b>  |
| <b>Pool B Portfolio</b>         | <b>8.5%</b>                            | <b>10.4%</b> | <b>-13.2%</b> | <b>5.3%</b> | <b>8.0%</b>  |
| <i>Pool B Benchmark</i>         | 8.2%                                   | 11.0%        | -10.9%        | 5.2%        | 8.1%         |
| <b>Pool C Portfolio</b>         | <b>15.4%</b>                           | <b>33.5%</b> | <b>-30.4%</b> | <b>6.4%</b> | <b>11.5%</b> |
| <i>Pool C Benchmark</i>         | 12.3%                                  | 23.9%        | -24.3%        | 7.4%        | 11.9%        |